



# Berean

## CHRISTIAN

Developing lifetime followers of Christ.

## Endowment and Legacy Giving

One of Berean's long-term goals, as reflected in its Vision Statement, is to build an endowment that is capable of funding all of the scholarships that the school would like to provide. By doing that we will be able to admit all the students we would like to have at our school including those whose families simply could not afford full tuition. At the same time, if scholarship funding is not coming from the operating budget, we then ease the pressure on all parents . . . including those who are paying full tuition . . . by keeping those costs as low as possible.

### ***Our Endowment***

Late in 2020, the Berean Board of Directors formed an affiliated Foundation for the sake of operating an endowment. Once formed, the Endowment raised just over \$200,000 which is the approximate balance today. In forming the Endowment, the Board adopted a Purpose Statement, Gift Acceptance Policy and Spending Policy. All of those documents are available for review upon request.

### ***Legacy Giving***

Our Endowment is a wonderful place where Alumni and other Friends of the Eagles can leave Legacy Gifts to Berean. It is a very simple thing to do by adding a specific bequest to Berean in your will or living trust. If you are interested in making such a gift, we are happy to discuss options and can also share some suggested language for you and your estate planning attorney.

### ***Help from the National Christian Foundation***

The National Christian Foundation (NCF) is one of the largest charities in the United States. In 2022 their donors granted \$2.1 billion to more than 30,000 ministries, churches, and other charities. NCF has particular expertise in helping generous Christians make gifts of assets such as Real Estate, publicly traded securities, and private business interests. NCF also has techniques which allow donors to make tax favorable gifts from IRA accounts, pension plans and funds received exercising employment stock options. NCF California has a full team of people who are available to meet with Berean donors to explore asset gifts. The services are free and there is no obligation to make a gift to or through NCF. Helping Berean's prospective donors is simply part of NCF's ministry.

### ***Additional Information***

For additional information on our Endowment, Legacy Giving or free help from the National Christian Foundation, please contact our development department. You can reach either Simone Smith or Bob Fry at 925-945-6464 x255 or by email at [ssmith@bereanchristian.com](mailto:ssmith@bereanchristian.com) or [rfry@bereanchristian.com](mailto:rfry@bereanchristian.com).